



Institute of  
Shipping Economics  
and Logistics

# SHIPPING STATISTICS AND MARKET REVIEW 2024

Vol. 68 – No. 04

## Analytical Focus

- World Merchant Fleet
- World Tanker Market
- World Bulk Carrier Market
- **World Container Shipping**
- World General Cargo and Ro-Ro Shipping
- World Passenger and Cruise Shipping
- World Shipbuilding and Shipbuilders
- Major Shipping Nations
- World Seaborne Trade and World Port Traffic

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# Shipping Statistics and Market Review

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**Abbreviations**

ARA	Antwerp/Rotterdam/Amsterdam range
b/d	Barrels per day
BHP	Brake horsepower
bln	Billion
CBM	Cubic metres (also m <sup>3</sup> )
CEU	Car equivalent unit
cgt	Compensated gross tonnage
cif	Cost, insurance, freight
CIS	Commonwealth of Independent States
CLIA	Cruise Lines International Association
COD	Country of Domicile
CPE	Centrally-planned Economies
CPI	Consumer price index
CRSL	Clarkson Research Services Limited
cST	Centi Stokes
cu.m	Cubic metres (also m <sup>3</sup> )
DB	Double bottom
DC	Developing Countries
DH	Double hull
DIS	Danish International Ship Register
DME	Developed market economies
DS	Double sides
dwt	Deadweight tons
d/y	Day/year
ECB	European Central Bank
EMEs	Emerging Market Economies
EU	European Union
FY	Fiscal year
FAO	Food and Agriculture Organization of the United Nations
FEU	Forty feet equivalent unit
fio	Free in and out
fob	Free on board
FT	Freight tons
ft	Foot
GATT	General Agreement on Tariffs and Trade
gt/grt	Gross tonnage
HP	Horsepower
HT	Harbour ton
ibf	Intermediate bunker fuel
IEA	International Energy Agency
IMF	International Monetary Fund
IMO	International Maritime Organization
in.	Inch
ITF	International Transport Workers Federation
km	Kilometre
loa	Length overall
lbs	Pounds
LDT	Light displacement tons
LDC	Less Developed Countries
LNG	Liquefied Natural Gas
LPG	Liquefied Petroleum Gas
LT	Long ton
m	Metre
mbd	Million barrel per day
mdo	Marine diesel oil
MED	Mediterranean
MfA	Marine fishing area

mln	Million
M/T	Motor tanker
MT	Metric tons
mtd	per ton fob delivered
mtw	Month
mtw	Per ton ex wharf
n.a.	Not available
NDRF	National Defence Reserve Fleet
n.e.c.	Not elsewhere classified
neg.	Negligible
NIS	Norwegian International Ship Register
no	Number
nrt	Net register tonnage
nt	Net tonnage
NWE,NW	Northwest Europe
o.a.	Over all
OBO	Ore/bulk/oil carrier
OECD	Organization for Economic Cooperation and Development
OPEC	Organization of Petroleum Exporting Countries
OR	Ordinary Register
P/C	Products carrier
r	Revised
ro/ro	Roll-on/roll-off
RT	Revenue ton
SAR	Special administration region
SBT	Ship segregated ballast tanks
SDR	Special drawing rights
SEA Europe	Shipyards' & Maritime Equipment Association of Europe
SOx	sulfur oxides
SSMR	ISL Shipping Statistics and Market Review
SSYB	ISL Shipping Statistics Yearbook
ST	Short ton
t	Ton/tonne
TB	Tug/barge
TC	Time charter
TEU	Twenty-foot equivalent unit
TKB	Tanker barge
ULCC	Ultra large crude carrier
USAC	United States Atlantic Coast
USGC	United States Gulf Coast
USPC	United States Pacific Coast
USD/\$	US Dollar
VLCC	Very large crude carrier
VLOC	Very large ore carrier
WS	Worldscale
WTO	World Trade Organization
YR, YRS	Year, Years

**Symbols**

...	Data not available
-	Nil
0/0.0	Less than half of unit employed
1995-2021	From 1995 to 2021 inclusive
2002/03	Crop year, fiscal year etc., beginning in 2002 and terminating in 2003
Billions means a thousand million	
Detailed items in tables do not necessarily add to totals because of rounding	

► For further explanation (e.g. Glossary) please visit:  
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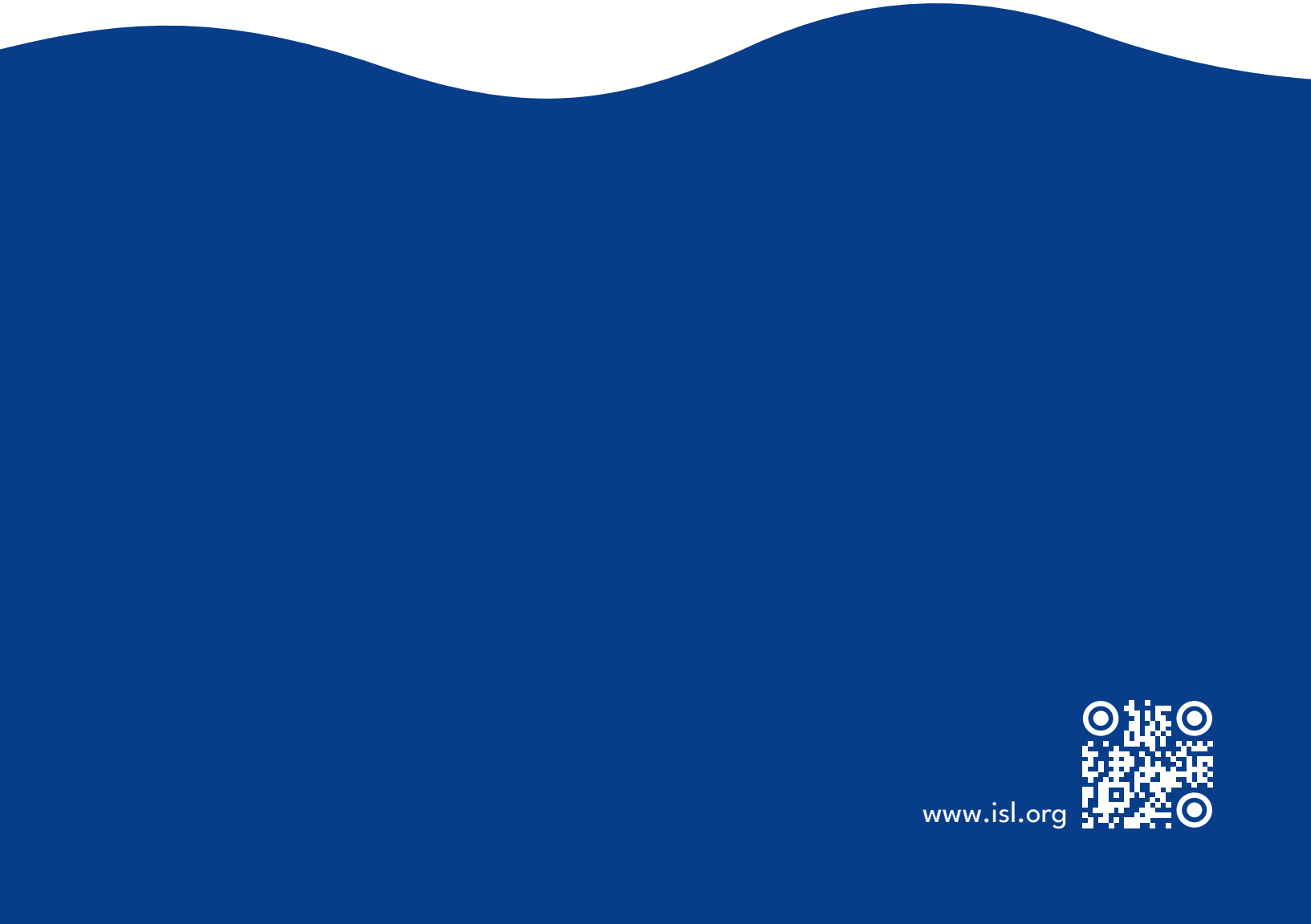
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